

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
May 31, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 4,597,910.72	\$ 7,265.49	\$ 1,215,027.61	\$ 5,820,203.82
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 4,597,910.72</u>	<u>\$ 7,265.49</u>	<u>\$ 1,215,027.61</u>	<u>\$ 5,820,203.82</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	88,066.11	4,587.82	-	92,653.93
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	526,034.01	2,677.67	-	528,711.68
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 614,100.12</u>	<u>\$ 7,265.49</u>	<u>\$ -</u>	<u>\$ 621,365.61</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 1,215,027.61	1,551,415.76
Committed - Other	-	-	-	-
Assigned for Contract Commitments	56,518.14	-	-	56,518.14
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	3,124,338.24	(0.00)	-	3,124,338.24
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Total Fund Balance	<u>\$ 3,983,810.60</u>	<u>\$ (0.00)</u>	<u>\$ 1,215,027.61</u>	<u>\$ 5,198,838.21</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,597,910.72</u></u>	<u><u>\$ 7,265.49</u></u>	<u><u>\$ 1,215,027.61</u></u>	<u><u>\$ 5,820,203.82</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

May 31, 2023

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ 279,745.58	\$ 1,219,810.65	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local - Title I & IV	-	-	-	%	30,756.19	277,254.51	436,916.08	63%	-	-	-	%
STATE SOURCES												
FEFP	572,359.76	6,664,211.23	6,282,664.00	106%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	-	-	%	28,032.00	588,794.00	831,934.00	71%
Class size reduction	88,418.06	1,029,907.95	1,123,026.00	92%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	10,771.36	137,383.64	1,112,324.00	12%	-	-	-	%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	28,220.09	209,050.12	100,000.00	209%	-	-	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	-	4,403.14	-	%	-	-	-	%	-	-	620,000.00	0%
Total Revenues	\$ 699,769.27	\$ 8,044,956.08	\$ 8,618,014.00	93%	\$ 310,501.77	\$ 1,497,065.16	\$ 436,916.08	343%	\$ 28,032.00	\$ 588,794.00	\$ 1,451,934.00	41%
Expenditures												
Instruction	436,169.49	4,208,415.20	6,111,467.10	69%	233,762.93	925,980.35	199,619.68	464%	-	-	-	%
Instructional support services	52,624.99	506,933.54	619,036.64	82%	63,429.80	384,703.63	263,295.64	146%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	6,716.64	82,922.37	93,708.00	88%	-	-	-	%	-	-	-	%
SDOC Management Fee	86,246.00	1,012,567.59	1,098,813.96	92%	-	-	-	%	-	-	-	%
Audit	-	12,300.00	12,300.00	100%	-	-	-	%	-	-	-	%
School administration	44,955.20	472,998.63	510,882.58	93%	5,374.25	5,374.25	-	%	-	-	-	%
Facilities and acquisition	-	-	284,142.99	0%	-	153,804.73	-	%	3,759.43	8,052.30	1,032,490.00	1%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	1,192.61	9,917.54	-	%	1,076.50	1,076.50	-	%	-	-	-	%
Central services	-	1,200.00	-	%	402.00	13,573.09	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	800.00	-	%	-	-	-	%
Operation of plant	13,220.43	95,850.72	-	%	6,456.29	11,752.61	-	%	-	-	-	%
Custodian Salaries	23,509.43	249,260.32	333,026.61	75%	-	-	-	%	-	-	-	%
Utilities	31,875.99	283,884.06	343,272.20	83%	-	-	-	%	-	-	-	%
Operations	1,472.40	30,372.44	-	%	-	-	-	%	-	-	-	%
Maintenance of plant	6,027.85	61,219.43	70,000.00	87%	-	-	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
Total Expenditures	\$ 704,011.03	\$ 7,077,841.84	\$ 10,449,483.28	68%	\$ 310,501.77	\$ 1,497,065.16	\$ 462,915.32	323%	\$ 3,759.43	\$ 8,052.30	\$ 1,032,490.00	1%
Excess (Deficiency) of Revenues Over Expenditures	(4,241.76)	967,114.24	(1,831,469.28)	-53%	-	-	(25,999.24)	0%	24,272.57	580,741.70	419,444.00	
Other Financing Sources (Uses)												
Transfers in	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	-	%	-	-	(831,934.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ 831,934.00	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ (831,934.00)	0%
Net Change in Fund Balances	(4,241.76)	967,114.24	(999,535.28)	-97%	-	-	(25,999.24)	0%	24,272.57	580,741.70	(412,490.00)	-14%
Fund balances, beginning	3,988,052.36	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	1,190,755.04	427,561.19	427,561.19	100%
Adjustments to beginning fund balance	-	(206,724.72)	(206,724.72)	100%	-	-	-	%	-	206,724.72	206,724.72	100%
Fund Balances, Beginning as Restated	3,988,052.36	3,016,696.36	3,016,696.36	100%	\$ -	\$ -	\$ 25,999.24	0%	\$ 1,190,755.04	\$ 634,285.91	\$ 634,285.91	100%
Fund Balances, Ending	\$ 3,983,810.60	\$ 3,983,810.60	\$ 2,017,161.08	197%	\$ -	\$ -	\$ -	%	\$ 1,215,027.61	\$ 1,215,027.61	\$ 221,795.91	548%

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ 279,745.58	\$ 1,219,810.65	\$ -	%
Federal through state and local - Title I & IV	30,756.19	277,254.51	436,916.08	63%
STATE SOURCES				
FEFP	572,359.76	6,664,211.23	6,282,664.00	106%
Capital outlay	28,032.00	588,794.00	831,934.00	71%
Class size reduction	88,418.06	1,029,907.95	1,123,026.00	92%
School recognition	-	-	-	%
Other state revenue	10,771.36	137,383.64	1,112,324.00	12%
LOCAL SOURCES				
Interest and Change in FMV on Investment	28,220.09	209,050.12	100,000.00	209%
Local capital improvement tax	-	-	-	%
Other local revenue	-	4,403.14	620,000.00	1%
Total Revenues	\$ 1,038,303.04	\$ 10,130,815.24	\$ 10,506,864.08	96%
Expenditures				
Instruction	669,932.42	5,134,395.55	6,311,086.78	81%
Instructional support services	116,054.79	891,637.17	882,332.28	101%
Board-Education Foundation Admin Fee/Legal	-	50,000.00	50,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	6,716.64	82,922.37	93,708.00	88%
SDOC Management Fee	86,246.00	1,012,567.59	1,098,813.96	92%
Audit	-	12,300.00	12,300.00	100%
School administration	50,329.45	478,372.88	510,882.58	94%
Facilities and acquisition	3,759.43	161,857.03	1,316,632.99	12%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%
Fiscal services	-	-	-	%
Food services	2,269.11	10,994.04	-	%
Central services	402.00	14,773.09	-	%
Pupil transportation services	-	800.00	-	%
Operation of plant	19,676.72	107,603.33	-	179%
Custodian Salaries	23,509.43	249,260.32	333,026.61	75%
Utilities	31,875.99	283,884.06	343,272.20	83%
Operations	1,472.40	30,372.44	-	%
Maintenance of plant	6,027.85	61,219.43	70,000.00	87%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	\$ 1,018,272.23	\$ 8,582,959.30	\$ 11,944,888.60	72%
Excess (Deficiency) of Revenues Over Expenditures	20,030.81	1,547,855.94	(1,438,024.52)	
Other Financing Sources (Uses)				
Transfers in	-	-	831,934.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(831,934.00)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	20,030.81	1,547,855.94	(1,438,024.52)	-108%
Fund balances, beginning	5,178,807.40	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,178,807.40	\$ 3,650,982.27	\$ 3,676,981.51	99%
Fund Balances, Ending	\$ 5,198,838.21	\$ 5,198,838.21	\$ 2,238,956.99	232%